# Work and Wealth

Lecture 10-2

Computers & Society (CPSC 430)

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## **Workplace Changes**

- Technology has fundamentally changed workplace organization
  - Flattening out organizational structures: reporting occurs between affected people rather than along predefined paths
  - Facilitating the monitoring of employees
    - Slacking off at work
    - Illegal activities by employees
  - Allowing telecommuting
    - Really accelerated changes due to COVID
- How do you feel about these changes?
  - Do you think they improve or degrade employee experience?

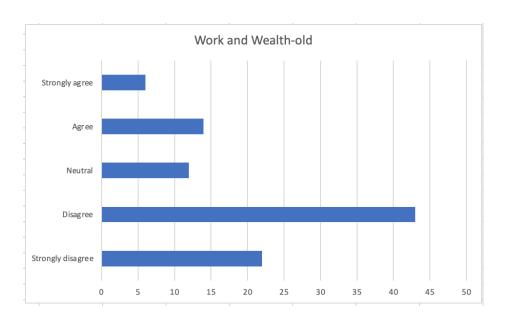
### **Globalization**

- The marketing of goods and services across global rather than national scales
  - Manufacturing goods in China, often using Canadian or Australian raw materials, often designed elsewhere
  - Call centers in India
  - Most chips are made in Taiwan
- Effects of globalization
  - Increased shipping and travel
  - Foreign workers (visas), students
  - Outsourcing

Do you think globalization is a problem or a benefit?

### **Automation**

"The government should attempt to slow or stop the spread of automation technologies that are likely to eliminate large numbers of jobs."



## **Increase in Productivity**

#### Working long hours

 North Americans (particularly Americans) work longer hours than other cultures and other times in history

### Protestant Ethic and the Spirit of Capitalism

- A famous explanation of this restless work ethic
- Linked it to Calvinist theology of predestination

### We have exchanged leisure time for possessions

– Do you think this exchange is worth it? Would you exchange a much lower standard of living for much more free time?

## The "Winner-Take-All Society"

- Occurs when a small number of top performers receive a large fraction of the rewards
  - Athletes, musicians, actors, law schools, social media

#### Harmful effects

- Reduces the production of (e.g., cultural) goods
- Unfair: severe penalty for falling a bit short
- Leads to arms races

#### What can be done?

- Legal limits (e.g., working hours) to limit arms races
- Cooperative agreements (e.g., cap on salaries in sports league)
- Progressive taxation

#### Beneficial effects

- Why shouldn't we watch the best actors, athletes, etc?
- I enjoy reading the same books as my friends (network effects)
- Maybe a slightly better CEO (lawyer, etc.) really does make a huge difference to my company